

PRESS RELEASE

Corialis Expands with the Strategic Acquisition of Gutmann

Luxembourg/Brussels/Weißenburg, January 10th, 2025 – Corialis, a leading European designer and manufacturer of aluminium systems for windows and doors, is pleased to announce its acquisition of the European Gutmann Group (“Gutmann”), a renowned German manufacturer specializing in aluminium profile systems for windows, doors, and facades. This strategic move significantly bolsters Corialis' industrial footprint in the DACH region while expanding its product portfolio with premium aluminium-wood systems and windowsills. Together, Corialis and Gutmann are set to provide customers with a broader portfolio of high-performance, energy-efficient solutions designed for sustainable construction.

Founded in 1984 and headquartered in Belgium, Corialis has been at the forefront of the design and manufacture of aluminium systems for over four decades. Since acquiring the company in 2021, Astorg, a leading pan-European private equity firm, has supported the growth and expansion of Corialis, which now employs around 3,000 people across nine sites in the UK, Belgium, France, Poland, Portugal, Spain, La Réunion, Serbia, and South Africa. The company, which is also invested in by CVC Capital Partners, has benefitted from long term industry tailwinds such as the rising adoption of aluminium as the sustainable material of choice in architecture due to its durability and recyclability. This aligns with Corialis' commitment to provide eco-friendly building solutions while maintaining best-in-class customer service.

Based in Germany with a sales footprint across the DACH region, Gutmann is also fully vertically integrated and active in the extrusion, insulation, painting and distribution of high-quality architectural aluminium systems. Gutmann offers both Engineered Solutions & Systems products across a well-diversified portfolio with a deep commitment to quality and sustainability.

This acquisition marks a significant milestone in Corialis' journey toward expanding its global footprint, enhancing its product capabilities, and contributing to a more sustainable future for the construction industry. Together, Corialis and Gutmann will deliver an expanded portfolio of high-performance, energy-efficient aluminium systems solutions, empowering customers with innovative products designed to meet the demands of sustainable construction.

The existing key management team at Gutmann will remain in place, ensuring continuity and leveraging their expertise to support a seamless integration and sustained growth.

Johan Verstrepen, Chief Executive Officer of Corialis, commented: *“We are very excited to add Gutmann’s European operations to Corialis and view this as an important milestone in our growth strategy. Along with the regional complementarity, we are impressed by the factory and the machinery in place, combined with a well-diversified product portfolio, known for its quality. I would also like to extend a very warm welcome to the Gutmann employees of Weißenburg as they join the Corialis family. Our plan is to maintain the Gutmann brand under the current management team and continue to build on its success story together.”*

Bruno Fijten, Managing Director of Gutmann GmbH, commented: *“We are incredibly proud of the growth we have achieved over the last years and the level we have achieved establishing the company as a leader in the aluminium systems market. It has been an amazing journey, and we want to sincerely thank all our employees from the bottom of our hearts for their dedication and hard work.*

Joining Corialis marks an exciting new chapter for Gutmann Germany. Corialis’ strong presence in Europe, commitment to sustainability and focus on innovation make it the perfect home for Gutmann’s continued growth. We are confident that Gutmann’s customers, employees and partners will benefit greatly from the opportunities this partnership will create.”

Nicolas Marien, Partner at Astorg, commented: *“We are delighted to support Johan and the wider Corialis team as the company continues to grow internationally and develop its industry-leading product range. The acquisition of Gutmann represents a key step in Corialis’ journey to becoming a global leader in aluminium systems, combining innovation, sustainability, and operational excellence. We are confident this partnership will create significant value while contributing to the development of critical sustainable construction solutions.”*

The agreement includes the premises in Weißenburg, located in Bavaria, and is subject to the approval of the competition authorities.

About Corialis

Founded as a family business in Belgium in 1984, Corialis is a major player in the design and manufacturing of high quality, technologically-advanced aluminium systems for in-wall (windows and doors, curtain walls and facades), indoor (interior windows and doors) and outdoor (screens, blinds, pergolas,...). Corialis provides pan European coverage to over 60 countries through a decentralized hub structure, ensuring efficient operations and customer proximity. The group has a very entrepreneurial spirit and employs ca. 3,000 people.

About Gutmann Germany

Founded eight decades ago as a light metal wire factory in Weissenburg, Gutmann Germany has now developed into a group of companies with over 650 employees. The company specializes in the manufacture and sale of high-quality aluminum products.

Gutmann Germany includes the companies Gutmann GmbH, Gutmann Bausysteme GmbH, Color/G Aluminium and the Swiss sales entity Gutmann Aluswiss AG.

About Astorg

Astorg is a leading pan-European private equity firm with over €24 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, software and technology, business services and technology-based industrial companies. Headquartered in Luxembourg, Astorg has offices in London, Paris, New York, Frankfurt, and Milan.

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